

January 09, 2025

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code: 502219	National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Symbol: BOROENEW
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Sub : Proceedings of the Extra-Ordinary General Meeting of the Company held on Thursday, January 09, 2025

Dear Sirs,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith proceedings of the Extra-Ordinary General Meeting of the Company held today, i.e., Thursday, January 09, 2025 at 11.00 a.m. (IST).

Kindly take the above on record.

Yours faithfully,

For Borosil Renewables Limited**Ravi Vaishnav**
Company Secretary & Compliance Officer
(Membership no. ACS-34607)

Encl.: As above.

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Proceedings of the Extra-Ordinary General Meeting of Borosil Renewables Limited held today, i.e., Thursday, January 09, 2025 from 11:00 a.m. (IST) onwards

A. Date, time and venue of the Extra-Ordinary General Meeting

The Extra-Ordinary General Meeting (“Meeting”) of Borosil Renewables Limited (the “Company”) was held today i.e., Thursday, January 09, 2025 through Video Conferencing (“VC”) facility in compliance with the circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India. The Meeting commenced at 11:00 a.m. (IST) and concluded at 11:35 a.m. (IST).

B. Summary of proceedings

1. Mr. Pradeep Kumar Kheruka, Chairman of the Company, chaired the meeting.
2. Mr. Haigreve Khaitan, Independent Director was absent due to certain exigencies. All other Board members were present at the Meeting. Some members of senior management and representatives of our Statutory Auditor were also present. Mr. Virendra G. Bhatt, Practicing Company Secretary and Secretarial Auditor of the Company, appointed as scrutiniser to scrutinise the e-voting process and give scrutiniser’s report on e-voting, was also present at the Meeting.
3. The requisite quorum was available throughout the Meeting.
4. The Notice of the Meeting along with Corrigendum issued thereto, was taken as read.
5. The shareholders were briefed on the business updates of the Company and the related matters, and the rationale for conducting this Meeting.
6. They were informed about the remote e-voting facility which was provided to them from Monday, January 06, 2025 [09:00 a.m. (IST)] up to Wednesday, January 08, 2025 [05:00 p.m. (IST)]. They were also informed that facility of e-voting was open during the Meeting for those equity shareholders who had not cast their votes through remote e-voting.
7. The shareholders were briefed on the following proposals set forth in the Notice of the Meeting.
 - i. To amend the Articles of Association of the Company (by way of a special resolution).
 - ii. To approve issuance of equity shares to Promoter / Promoter group on a preferential basis (by way of a special resolution).
 - iii. To approve issuance of warrants on a preferential basis to persons belonging to ‘non-promoter’ category (by way of a special resolution).
 - iv. To approve providing of financial support by the Company/ its Wholly owned subsidiaries/ Interfloat corporation (step down subsidiary) to GMB Glasmanufaktur Brandenburg GmbH (step down subsidiary) (by way of an ordinary resolution).
 - v. To approve functional support service transactions between (i) the Company / its Wholly owned subsidiaries and Company’s stepdown subsidiaries and (ii) inter-se between stepdown subsidiaries (by way of an ordinary resolution).

The shareholders were informed that the objectives and implications of each resolution are as per the provisions of Companies Act, 2013, and / or SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 and / or as provided in the explanatory statement annexed to the Notice of the Meeting. The shareholders were then encouraged to exercise their voting rights on the resolutions.

8. During the Q&A session, the speakers expressed their views and asked a few questions. These were replied to suitably by the management of the Company.
9. After the Q&A session, the Chairman thanked the shareholders for attending the Meeting. It was informed that e-voting results along with the consolidated scrutiniser's report would be placed on the website of the Company, on the websites of the Stock Exchanges and also on the website of National Securities Depository Limited, the agency appointed by the Company for e-voting facility.
10. The facility of e-voting was thereafter kept open for another 15 minutes for the shareholders to exercise their voting rights. The Meeting concluded after expiry of the said 15 minutes.

Result of voting (remote e-voting and e-voting during the Meeting)

The e-voting results (along with the consolidated Scrutiniser's Report) will be intimated separately.

This is for your information and records.

Yours faithfully,

For Borosil Renewables Limited

Ravi Vaishnav
Company Secretary & Compliance Officer
(Membership no. ACS-34607)

Note: This document does not constitute minutes of the Extra-Ordinary General Meeting of the Company.